

# COMMUNICATOR



**Board Of Directors**

Russell Peterson  
Kirk Mahr  
Kathleen Carey  
Patricia Brazier  
Kenneth Palmer  
Janet Kramer  
John Puchtel

**SUPERVISORY  
COMMITTEE**

Greg TaBelle  
Junelle Bernard

**CREDIT MANAGER**

Will McDonald

**STAFF**

Becky Lindman  
Diane Foley

**2018**

**Holiday Closings**

MLK, Jr Day .....Jan 15  
Presidents Day ..... Feb 19  
Good Friday .....Close at Noon  
Memorial Day .....May 28  
Independence Day .....July 4  
Labor Day.....Sept 3  
Columbus Day..... Oct 8  
Veterans Day .....Nov 12  
Wed. Nov 21 .....Close at Noon  
Thanksgiving.....Nov 22  
Family Day .....Nov 23  
Christmas Eve .....Dec 24  
Christmas Day.....Dec 26

**Midland Co-op  
Credit Union**

5210 Central Ave NE  
Suite 200  
Minneapolis, MN 55421

Phone: 763-572-1368  
Fax: 763-572-1580

staff@midlandcoopcu.com  
www.midlandcoopcu.com



**Office Hours:**  
Monday – Friday  
8:00 AM to 4:30 PM

**It's True.**



**New Website  
Coming Soon!**

## Fixed-Rate Home Equity Loans

Access to funds at competitive rates and flexible payment options, a home equity loan could be just what you need, **plus** get half your closing costs back.

Education expenses, Debt consolidation, Big life events (weddings, new baby, etc.), Home renovations/repairs, and more.

- The equity in your home is used as collateral to secure the loan
- Minimum loan amount of \$10,000 and Maximum of 80% of the calculated Loan to Value.
- **Home Equity Installment Loans** – feature a fixed annual percentage rate (APR) and flexible terms, from 5 to 15 years
- Fixed monthly payments make budgeting easier
- **50% of closing costs will be reimbursed** for loans over \$20,000 and in place for a minimum of 24 months.
- The interest paid might be tax deductible\*
- Local decision-making and processing
- Helpful, member-first service throughout the entire process

\*Consult a tax advisor.

**763-572-1368 for more information and application.**

Midland Co-op Credit Union NMLS 757279

**Free, No-obligation. Mortgage Checkup**

WE PROUDLY RECOMMEND OUR PARTNER:



763-416-6789  
firstclasscorp.com | NMLS 322842

—Dividend—  
**NEWS**

The Annual Percentage Yield  
for 4th Quarter 2017.

<b>\$25.00 and over</b>	<b>0.03 %</b>
<b>Year-end Bonus</b>	<b>0.05 %</b>
Under \$25.00	No Dividend
<b>Christmas Club</b>	<b>0.03 %</b>
<b>Year-end Bonus</b>	<b>0.05 %</b>

**Services & Solutions**

*at your Credit Union*

**SHARE SAVINGS**

Savings Accounts  
Christmas Club  
NCUA Insured

**CHECKING (Share Drafts)**

FREE Checking accounts  
Overdraft Protection

**VISA Cards**

VISA Check Cards  
VISA Credit Cards  
Reloadable PrePaid VISA Cards

**CONSUMER LOANS**

Autos  
Recreational Vehicles  
Share Secured  
Mortgage – [FirstClassCorp.com](http://FirstClassCorp.com)  
Home Equity Loans  
Personal/Debt Consolidation  
SallieMae Smart Loan®  
MEMBER'S CHOICE® Credit Life &  
Credit Disability Insurance  
Skip-A-Payment Program

**eSERVICES**

Home Banking  
eStatements  
Bill Pay



**SERVICES**

Auto Purchasing - [CUAutomn.com](http://CUAutomn.com)  
Notary Public

**On the Flip Side:**

- Current Loan Guide
- 3.99% APR VISA Card
- Dormant Accounts
- EQUIFAX Data Breach Info



**\$10,000 in Scholarship Money Available**

from the MN Family Involvement  
Council for Credit Union Members.

[www.mncun.org/mpage/FSCscholarships](http://www.mncun.org/mpage/FSCscholarships)

## Equifax Cybersecurity Incident

On September 8th, Equifax, one of the major credit reporting agencies, announced a breach from mid-May through July 2017. During this period, hackers accessed people's names, social security numbers, birth dates, addresses, drivers license numbers, and credit card numbers.

Equifax set up a website for consumers to check if their information was exposed: [www.equifaxsecurity2017.com](http://www.equifaxsecurity2017.com). This website has not been verified by regulators, but may provide pertinent information to consumers trying to determine whether they have been effected by the breach. To use the website, consumers should click the "Potential Impact" tab, enter their last name and the last 6 digits of their social security number. Consumers are urged to take standard precautions, including using a secure computer and an encrypted network connection.

The Minnesota Department of Commerce website offers practical tips for consumers on what they can do to prevent identity theft and protect sensitive personal information from being misused. (<https://mn.gov/commerce/consumers/your-money/protect/>)



### Should I Refinance My Vehicle Loan?

You love your wheels. But your loan payments? Not so much. Golfers have their mulligans and now, you can have one, too. It's time to check out refinancing your vehicle at the credit union. Chances are we can lower your interest rate. We have terms to fit your specific needs as well. For example, if you'd like to pay your loan off faster, we can offer you a shorter term. Or if you've had an unexpected hit to your budget and you need lower monthly payments, we can set you up with a longer term.

Let us help you regain control of your vehicle loan. To find out more, visit our website or contact the Credit Union. We'll be happy to help you decide if it's a smart move to refinance.

See chart below for current rates and terms.



[www.midlandcoopcu.com/PDF/skip-a-payment-2017.pdf](http://www.midlandcoopcu.com/PDF/skip-a-payment-2017.pdf)

### MCCU's Dormant Account Policy

Consider using any of our services to keep your account active. We assess a Dormant Account Fee for members who have no activity for 12 months and have a balance below \$100 and are over the age of 19. This fee is \$5 a quarter and can be avoided by doing a transaction on your account, having at least a \$100 balance or using our convenient eStatement service.

We don't want to lose you as a member; we value you. Please consider one of our many services to help you save money, make your life easier and help you reach your financial goals. For all our services visit [www.midlandcoopcu.com](http://www.midlandcoopcu.com) or call our office.

## LOAN GUIDE

January 2018

Type of Loan	APR	Loan Up To	Terms
<b>Home Equity</b> (Minnesota Homestead)	Fixed - Call for Rates	80% of available Equity	Up to 180 months
<b>Share (Savings) Loan</b>	As low as <b>2.49%</b> <sup>1</sup> <sup>36 mos.</sup>	Share Balance	Other Rates & Terms Available
<b>New Autos:</b>	2.29 <sup>2</sup> / 2.99 <sup>3</sup> / 3.49 <sup>4</sup> / 3.99 <sup>5</sup>	100% of Purchase Price*	Up to 72 months
<b>Used Autos:</b> 2015 and newer	2.29 <sup>2</sup> / 2.99 <sup>3</sup> / 3.49 <sup>4</sup> / 3.99 <sup>5</sup>	100% of NADA Retail*	Up to 60 months
2013-2014	<b>2.99%</b> <sup>1,3</sup>	100% of NADA Retail*	Up to 48 months
2011-2012	<b>3.49%</b> <sup>1,2</sup>	100% of NADA Retail*	Up to 36 months
2010 and Older	<b>3.99%</b> <sup>1</sup>	100% of NADA Retail*	Up to 24 months
Salvaged Title/Repairable	<b>4.49%</b> <sup>1</sup>	80% of NADA Retail*	Terms vary
<b>Recreational Equipment</b> (ATVs, Boats, Motorcycles, Motor Homes, 5th Wheel, Travel Trailers, Personal Watercraft and Snowmobiles, etc.)	<b>3.49%</b> <sup>1</sup> <b>3.99%</b> <sup>1</sup> <b>4.99%</b> <sup>1</sup> <b>4.99%</b> <sup>1</sup> <b>5.49%</b> <sup>1</sup>	New-100% of purchase price* Used-90% of NADA value	0 to \$ 9,999 up to 48 mos \$10k to \$19,999 up to 60 mos \$20k to \$29,999 up to 72 mos \$30 to \$49,999 up to 84 mos Over \$50,000 up to 120 mos
<b>Home Improvement</b>	<b>9.99%</b> <sup>1</sup>	\$10,000.00	Up to 60 months
<b>Debt Consolidation/Personal Signature</b>	<b>9.99%</b> <sup>1</sup>	\$10,000.00	Up to 12 months

<sup>1</sup> 0.5% APR discount for automatic payment <sup>2</sup> 36 months/ <sup>3</sup> 48 months/ <sup>4</sup> 60 months/ <sup>5</sup> 72 months

Current Promotional Rates subject to change without notice. \*Excludes Extended Warranties. Larger Vehicles may be eligible for longer terms.