

Midland Co-op Credit Union

Phone: 763-572-1368 – www.midlandcoopcu.com

Mail To: 5210 Central Avenue NE, Ste 200, Minneapolis, MN 55421
or Fax to 763-572-1580 or Email to staff@midlandcoopcu.com

LOAN APPLICATION

Individual Credit: You must complete the **Applicant** section about yourself and the **Other** section about your spouse if:

1. you live in or the property pledged as collateral is located in a community property state.
2. your spouse will use the account, or
3. you are relying on your spouse's income as basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.

Joint Credit: Each Applicant must **Individually** complete the appropriate section below.

Loan Number:

A. Purpose/Security		Amount Requested: \$ _____	Payment Amount or Term \$ _____ or _____ Months	Repayment: <input type="radio"/> Payroll Deduction <input type="radio"/> Cash <input type="radio"/> Automatic Payment
Year / Make / Model / Trim		Mileage	Serial or VIN	Date Needed
Insurance Co:		Agent		Phone
Payment Protection:	<input type="radio"/> Credit Disability Insurance <input type="radio"/> Credit Life Insurance		<input type="radio"/> I/We decline both Credit Life and Credit Disability Insurance The CU will disclose the cost of this voluntary insurance to you. A separate insurance election, which discloses the terms and conditions must be signed for coverage to become effective.	

B. Applicant		Co-Applicant (Spouse or Other)	
Last Name:	First Name: MI:	Last Name:	First Name: MI:
Account Number:	Social Security Number:	Account Number:	Social Security Number:
Driver's License Number/ State	Birth Date: / /	Driver's License Number/ State	Birth Date: / /
Present Address: <input type="checkbox"/> Own <input type="checkbox"/> Rent How Many Years?	Present Address: <input type="checkbox"/> Own <input type="checkbox"/> Rent How Many Years?		
Home Phone:	Cell Phone:	Home Phone:	Cell Phone:
Complete for Joint Credit, Secured Credit or if you live in Community Property State	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single-Divorced-Widowed)	Complete for Joint Credit, Secured Credit or if you live in Community Property State	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single-Divorced-Widowed)
List Ages of Dependents not listed by other applicant (Exclude self)	List Ages of Dependents not listed by other applicant (Exclude self)		

C. Employment/Income		Provide copies of pay stubs	Employment/Income	Provide copies of pay stubs
Name and Address of Employer:		Name and Address of Employer:		
Title:	Supervisor:	Title:	Supervisor:	
Employment Income: Hours per week: _____ \$ _____ Per _____ <input type="checkbox"/> Net <input type="checkbox"/> Gross <i>*Provide copies of pay stubs with application</i>	Employment Income: Hours per week: _____ \$ _____ Per _____ <input type="checkbox"/> Net <input type="checkbox"/> Gross <i>*Provide copies of pay stubs with application</i>			
Start Date:	If Self Employed, Type of Business: Attach copy of last year's 1040	Start Date:	If Self Employed, Type of Business: Attach copy of last year's 1040	
Previous Employer if employed less than two years:		Previous Employer if employed less than two years:		
Other Income: \$ _____ Per <input type="checkbox"/> Month <input type="checkbox"/> Year	Other Income: \$ _____ Per <input type="checkbox"/> Month <input type="checkbox"/> Year			
Source of Other Income:		Source of Other Income:		
Notice: Alimony, Child Support, or Separate maintenance income need not be revealed if you do not choose to have it considered.		Notice: Alimony, Child Support, or Separate maintenance income need not be revealed if you do not choose to have it considered.		

Name and Address of nearest relative not living with you	Relationship	Name and Address of nearest relative not living with you	Relationship
_____		_____	
Phone _____		Phone _____	

D. What You Own	List Location of Property or Financial Institution <small>For example: auto, boat, stocks, bonds, cash, household goods, real estate, etc.</small>	MARKET VALUE	PLEGDED AS COLLATERAL FOR ANOTHER LOAN		Owned By	
			YES	NO	Applicant	Other
Home		\$	YES	NO		
Auto		\$	YES	NO		
Auto		\$	YES	NO		
Household Goods		\$	YES	NO		
Savings		\$	YES	NO		
Checking		\$	YES	NO		
Other		\$	YES	NO		
Other		\$	YES	NO		
		\$	YES	NO		

E. What You Owe	Creditor Name Other Than This Credit Union <small>(Attach additional sheet(s) if necessary)</small>	Present Balance	Monthly Payment	Owed By	
				Applicant	Other
<input type="checkbox"/> Rent <input type="checkbox"/> First Mortgage <small>(Include Tax and Ins.)</small>		\$	\$		
2nd Mortgage		\$	\$		
Auto Loan		\$	\$		
Auto Loan		\$	\$		
Child Care		\$	\$		
Child Support		\$	\$		
Credit card		\$	\$		
Credit Card		\$	\$		
Other		\$	\$		
Other		\$	\$		
		\$	\$		
		\$	\$		
List any names under which your credit references and credit history can be checked					
TOTALS		\$	\$		

F. Other Information About You	Applicant		Other	
	YES	NO	YES	NO
If you answer 'YES' to any question other than #1, explain on an attached sheet.				
1. Are you a U.S. citizen or permanent resident alien?				
2. Do you have any outstanding judgments or have you ever filed for bankruptcy, had a debt adjustment plan confirmed under chapter 13, had property foreclosed upon or repossessed in the last 7 years, or been a party in a lawsuit?				
3. Is your income likely to decline in the next two years?				
4. Are you a Co-maker, Co-signer or Guarantor on any loan not listed above?				
For Whom (Name of other obligated on loan)	To Whom (name of Creditor)			

G. Signatures	
<p>You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. You authorize the Credit Union to investigate your credit worthiness, employment history and obtain a credit report and to answer questions about your credit history. If there are any important changes you will notify us in writing immediately.</p>	<p>You agree that this application shall be the credit union's property whether or not the credit application is approved. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state charter credit unions insured by NCUA.</p>
<p>X _____ Applicant's Signature Date</p>	<p>X _____ Co-Applicant Signature Date</p>

For Credit Union Use Only				
	Approved	Applicant's Eligibility:		
	Denied (Adverse Action Notice Sent)			
Old Balance:	Interest to Date	New Money	Total Loan Amount	Debt to Income %
\$	\$	\$	\$	
Security			Monthly Payment	
			\$	
Loan Officer _____		Credit Manager _____		
Loan Officer _____				